## Accelerating the climate and energy transition

# scene setter for a revised National Energy and Climate Plan

Lancering van de 'Klimaattafels'

Lancement des « Tables rondes sur le climat »

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### **NECP**: its philosophy

The Governance Regulation (2018)



- To ensure a coherent, integrated approach: 'breaking the silos'
- To meet the 2030 targets, including in a 2050 perspective, in a balanced manner (i.e. across the 5 dimensions of the Energy Union): decarbonisation, energy efficiency, energy security, internal energy market, competitiveness
- To set up a dynamic, reliable and transparent cooperation process between the Commission and the Member States
- To minimise administrative burden and achieve a simplification and integration of planning, reporting and monitoring
- To engage actively with a broad range of stakeholders



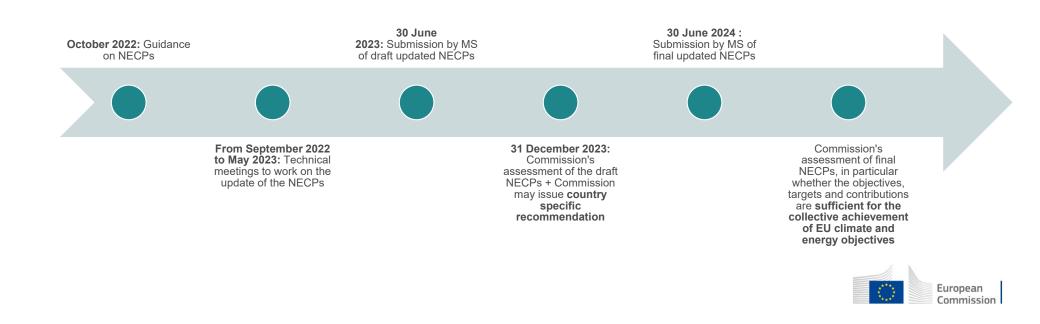
### NECP update: the process

- All Member States submitted final plans (albeit sometimes with delay).
- Commission's NECP assessment of 17 September 2020.
- E.g. full implementation would lead to overachieve the current 2030 GHG reduction and renewables targets, establishes a springboard for the greater ambition of the European Green Deal as set by the EU Climate Law, the Fit for 55 Package and REPowerEU.
- Commission Assessment of the Belgian NECP (see SWD(2020) 900 of October 14, 2020).



#### NECP update: the process

 Article 14 of the Governance Regulation: Member States shall update their NECPs at mid-term or provide reasons for not doing so.



### NECP update: the substance

#### 1. Legislative changes

- the EU Climate Law (increased 2030 & 2050 targets); Fit for 55 package

#### 2. Changes in EU funding sources

- e.g. RFF (723,8 bio €; CEF, InvestEU, Cohesion, Innovation Fund, Hydrogen bank, ETS resources, ...), and the need to mobilise private financing

#### 3. Geopolitical changes

- e.g. high energy prices and the importance of the social dimension



